



EC/IR 340 ECONOMIC INTEGRATION AND EUROPEAN MARKETS

IES Abroad Paris BIA

DESCRIPTION:

The course aims at understanding the present state of economic influence of the European continent within the world economy. By providing an ample context, encompassing the entirety of the European continent, it will address the complex interrelations of the European Union with neighboring markets and competing schemes. The course will address in particular the mechanics behind market integration, such as trade liberalization, territorial and market cohesion, the challenges posed by competing monetary schemes and secessionist temptations in the era of globalization. By resorting to a political economic analysis, the course will allow the students to understand the major market dynamics in the light of globalization and the most relevant transformations of corporate and institutional responses stemming from the European continent.

CREDITS: 3 credits

CONTACT HOURS: 45 hours

LANGUAGE OF INSTRUCTION: English

PREREQUISITES:

This class requires 2 previous courses in Economics – preferably Introduction to Macroeconomics (200) and Introduction to Microeconomics (200). Since contextual elements pertaining to Europe will be addressed throughout the course, it is recommended that students also have some preexisting knowledge regarding European Affairs

METHOD OF PRESENTATION:

Lectures illustrated by examples, Prezis, case Studies and PPT presentations

REQUIRED WORK AND FORM OF ASSESSMENT:

personal readings, media reports, midterm, oral presentations, paper. Students are expected to spend two hours of preparation for every contact hour of class, and this may come through continuous evaluation assignments such as weekly readings or quizzes.

- 2 Oral Presentations prepared in pairs (15%+15%)
- midterm evaluation 20%, Final Exam 20%
- Class Participation 10%
- 1 Media report 10%
- 1 Critical reading 10%

Students are expected to be aware of current economic events within the EU through newspapers, economic magazines and journals. Students are expected to read the readings of the session and be able to discuss the contents in class as part of the participation grade.

Assignments

Media report:

The media report is a short assignment on a current topic in development decided the session before the assignment takes place, between the professor and the student. The student will have to introduce the topic to the class, point to the different media takes on the subject and submit a 2- pages long written essay by email the day before class.

Oral Presentation:

15-minute presentation prepared in pairs. There has to be a minimum 3 week difference between the first and the second presentation, calendar wise. Topics will be selected from a preset list, each topic connected to each individual session content; the selection will take place on week one, resorting to a Doodle app.

Critical Reading:

A reading presentation of one of the readings for the session, summarizing the main contents and discussing the consistency/inconsistency of the text. Students preparing the assignment will be expected to discuss the reading in class.

Evaluation Criteria

Oral and written assignments will be graded according to the following criteria: Content, Clarity, Comprehensiveness, and Creativity. Presentations will be graded using similar criteria: Content, Clarity, Comprehensiveness, Creativity, Peer Evaluations, and Group Participation.

1. Content: Develops and supports a central thesis. Provides a focused argument throughout the essay/talk.
2. Clarity: Writes/speaks clearly by developing a coherent, well-organized paper; arranging sentences in a logical manner; using correct punctuation, spelling, and grammar; and providing correct citations.
3. Comprehensiveness: Has reviewed the relevant literature and material, shows an in-depth understanding of the topic, and uses multiple bibliographic sources (books, journal articles, interviews, web-based information). Does not use strictly web-based sources. Able to critique differing points of view on the topic.
4. Creativity: Draws the reader/listener in and engages him/her in the topic. Makes an original contribution to the topic. Presents material in an interesting or unique way that is particularly helpful to the reader.
5. Peer Evaluations: Each student in the class will be given an opportunity to criticize your presentation. Remember that your peers are your target audience and you want to engage them in a discussion of your topic. Their evaluations will be confidential and anonymous.

Grading Rubric for student participation

A	Excellent participation The student's contributions reflect an active reading of the assigned bibliography. Skillfully synthesizes the main ideas of the readings and raises questions about the applications and implications of the material. Demonstrates, through questions and comments, that he or she has been capable of relating the main ideas in the readings to the other information discussed in the course, and with his or her own life experience. The student makes informed judgments about the readings and other ideas discussed in class, providing evidence and reasons. He/she respectfully states his/her reactions about other classmates' opinions and is capable of contributing to the inquiry spiral with other questions. The student gets fully involved in the completion of the class activities.
B	Very good participation The student's contributions show that the assigned materials are usually read. Most of the time the main ideas are identified, even though sometimes it seems that applications and implications of the information read were not properly reflected upon. The student is able to construct over others' contributions, but sometimes seems to interrupt the shared construction to go over tangents. He/she is respectful of others' ideas. Regularly involved in the activities but occasionally loses concentration or energy.
C	Regular participation The participant evidences a regular reading of the bibliography, but in a superficial way. He/she tries to construct over others' ideas, but commonly provides comments that indicate lack of preparation about the material. Frequently, contributions are shallow or unarticulated with the discussion in hand.
F	Insufficient participation Consistently, the participant reads in a shallow way or does not read at all. Does not participate in an informed way, and shows lack of interest in constructing over others' ideas.

**LEARNING OUTCOMES:**

Students will be able to:

- Acquire a thorough understanding of the Economic integration process in the EU as a global process, from WWII to the present day.
- Explore the different dynamics at play within the EU-building and the increasing role of EU law on Europe's economy.
- Explore the different dimensions of EU economic policies, among which competition, trade and cohesion.
- Understand the relation between national markets, EU institutions and global economic regulation.
- Deepen the student's knowledge on the enlargement process and the consequences attached to it in terms of market growth, industrial strategies and trade strategies of the EU to the horizon 2010.

ATTENDANCE POLICY:

Attendance is mandatory for all IES Abroad Paris BIA courses, including course-related trips. Failure to adhere to these rules will negatively impact your final grade.

IES Abroad Paris BIA allows a number of absences with no impact on your final grade as follows:

- 1 absence allowed for courses meeting once a week.
- 2 absences allowed for courses meeting twice a week.

If you miss class in excess of what is outlined above, your final grade will be lowered one letter grade point for each additional absence, for example A to A-.

Any exams, tests, presentations, quizzes or other work missed due to course absences will be given a grade of zero and can only be rescheduled in the case of a documented medical emergency. You must submit all documentation for medical absences to the academic office within 2 days of your return to class.

Excessive absences in any class will result in a final grade of F in the following cases:

- 3 absences in a course meeting once a week
- 6 absences in a course meeting twice a week

Punctuality is very important in all IES Abroad Paris BIA courses and being tardy to class is disruptive for the faculty members as well as your fellow classmates.

You cannot be more than 15 minutes late to class.

Being more than 15 minutes late will count as an absence.

Arriving late, less than 15 minutes, to class 3 times will count as an absence.

CONTENT:

Week	Content	Assignments
Week 1	Europe's Economy in the 21st century: challenges, new normal and struggles. An introduction Introduction to the seminar and explanation of the main guidelines and assignments. A general framework for the analysis of Europe's recent economic transformations	- El-Agraa, Ali (ed.) The European Union: Economics and Policies, Cambridge, Cambridge University Press (8th ed.), 2011.- Chap.I. - Alesina, Alberto and Roberto Perotti. A, "The European Union: A Politically Incorrect View" Journal of Economic Perspectives, 18(4;Fall 2004):27-48.
Week 2	An Economic history of contemporary Europe: from the Ural to the Atlantic Industrialization and Economic Development from the end of the 19th century World conflicts and economic models of protectionism and liberalization, the convergence of European capitalisms after 1945 and 1991	- Democracy and Rule of Law in the European Union: Essays in Honour of Jaap W. de Zwaan by Flora A.N.J. Goudappel, Ernst M.H. Hirsch Ballin 2016. pp.10-24 - José M. Magone, Brigid Laffan, "Core-periphery Relations in the European Union: Power and Conflict in a Dualist Political Economy" 2016 pp. 1-34 Introduction - A Financial History of Western Europe (Economic History) By Charles P. Kindleberger 2006 Chapter 1
Week 3	The European Integration project I: the liberalization of national markets - The role of trade liberalization and the treaties - The process of subordination of national economies to supranational arbitration/ The Single Market	- EU Labor Market Policy: Ideas, Thought Communities and Policy Change by A. Schelling OUP, 2016 Introduction p.8-25 - Regulatory Delegation in the European Union: Networks, Committees and Agencies by Emmanuelle Mathieu Springer, 2016 Introduction p.2-18

Week 4	The European Integration project II: the integration of territories The role of Cohesion in the EU. The mainstreaming of markets and varieties of capitalism in the EU	- The New Politics of Energy Security in the European Union and Beyond: States, Markets, Institutions Routledge 2017 p123-140 - Regional Disparities in the Enlarged European Union : Geography, Innovation and Structural Change by Valentina Meliciani 2016 p. 3-21
Week 5	Single Currency: from theory to Praxis The Euro origins, development and current status. The 2008 financial crisis and European responses	- The Role of Deposit Guarantee Schemes as a Financial Safety Net in the European Union By Jakub Kerlin (in full) - The European Union and the Eurozone under Stress: Challenges and Solutions for Repairing Fault Lines in the European Project By John Theodore, Jonathan Theodore, Dimitrios Syrrakos 2017.p12-30
Week 6	Midterm Exam - Workshop – Documentary presentation – The state of Brexit negotiations	Documentary content to be discussed in class from the BBC, France 24 and Al-Jazeera on most recent Brexit trends.
Week 7	Trade relations for a new era: Europe between the US and China - The end of multilateralism and the ushering of 2.0 trade deals: TTIP, CETA and TISA - Business vs States: the new normal?	- Unlikely Partners?: China, the European Union and the Forging of a Strategic Partnership by Anna Michalski 2017 p.24-40 - The New Industrial Policy of the European Union. Springer Economic Policy 2016 p.9-31

Week 8	Leaving the EU: Brexit and the challenge to the European Union integrity • The Brexit explained: history, economic determinants and strategic factors • Regional secession and consequences in term of EU's rights and obligations	• <i>European Citizenship after Brexit: Freedom of Movement and Rights of Residence (Palgrave Studies in European Union Politics) by Patricia Mindus. 2017 . 12-29</i> • <i>Blaming Europe?: Responsibility Without Accountability in the European Union by Sara B. Hobolt and James Tilley 2014 14-27</i>
Week 9	Factoring workers and population flows: the challenge of immigration for EU economies • Free movement of labor in the EU: from opportunity to cumbersome burden? • The immigration big bang and the opportunity for demographic renewal in Europe and the cost of foreign labor regulatory harmonization.	• <i>Migrants as Agents of Change: Social Remittances in an Enlarged European Union (Migration, Diasporas and Citizenship) by Izabela Grabowska 2016 p.147-160</i> • <i>The European Union's Immigration Policy: Managing Migration in Turkey and Morocco by Ayselin Gözde Yıldız 2016 24-44</i>
Week 10	A sustainable economy: EU's championing role in the world and most recent dynamics • The EUs transformation of an industrial paradigm into a post-industrial sustainable powerhouse • The role of the EU in international climate negotiations: from the Paris COP21 onwards	• <i>Green Finance and Investment Environmental Lending in EU Eastern Partnership Countries by Oecd Organisation For Economic Co-Operation And Development (in full).</i> • <i>Energy Security in Europe: Divergent Perceptions and Policy Challenges By Kacper Szulecki. Introduction p.i-xi</i>

Week 11	Multinational corporations and European regulations: the challenges of the Digital Economy The role of GAFA in the European Market. The challenges of a dematerialized economy and disruptive processes.	<i>Extending Experimentalist Governance?: The European Union and Transnational Regulation</i> by Jonathan Zeitlin 2015 p.13-45 - George Christou, "Cybersecurity in the European Union: Resilience and Adaptability in Governance Policy" 2016 Introduction.
Week 12	The end of a European Social model? Welfare state, redistribution and the fate of the middle The social model and the consequences of financial reform for the single market integrity. This session will explore revenue differentials, welfare systems from a comparative perspective.	- Amandine Crespy; Georg Menz <i>Social Policy and the Euro Crisis. Quo Vadis Europe</i>, 2015 Palgrave pp. 24-44 - Models of Capitalism in the European Union: Post-crisis Perspectives Palgrave McMillan 2016 p.45-67
Week 13	Final Exam	

REQUIRED READINGS:

- Alesina, Alberto and Perotti, Roberto A, "The European Union: A Politically Incorrect View" Journal of Economic Perspectives, 18(4;Fall 2004):27-48.
- Ambroziak, Adam A. (Ed.) 2016The New Industrial Policy of the European Union. Springer
- Barisitz, Stephan 2007"Banking in Central and Eastern Europe 1980-2006: From Communism to Capitalism" Routledge
- Bennett, R. Kincaid, P. Sanfey, 2015"Economic and Policy Foundations for Growth in South East Europe: Remaking the Balkan Economy" Routledge.
- Berend, Ivan T. 2006 "An Economic History of Twentieth-Century Europe: Economic Regimes from Laissez-Faire to Globalization"OUP
- Buendía, Luis Molero-Simarro, Ricardo (Ed.) 2018 The Political Economy of Contemporary Spain: From Miracle to Mirage. Routledge
- Causevic, Fikret 2015 Globalization, Southeastern Europe, and the World Economy, Routledge,
- Christou, George 2016, "Cybersecurity in the European Union: Resilience and Adaptability in Governance Policy" Palgrave.
- De Franceschi, Alberto 2016 European Contract Law and the Digital Single Market: The Implications of the Digital Revolution, Cambridge University Press
- Egan, Michelle 2015 "Single Markets: Economic Integration in Europe and the United States"
- El-Agraa, Ali 2015 The European Union Illuminated: Its Nature, Importance and Future Palgrave
- El-Agraa, Ali (ed.) The European Union: Economics and Policies, Cambridge, Cambridge University Press (8th ed.), 2011.

- Flora A.N.J. Goudappel, Ernst M.H. Hirsch Ballin 2016 Democracy and Rule of Law in the European Union: Essays in Honour of Jaap W. de Zwaan by. pp.10-24
- Grabowska, Izabela 2016 Migrants as Agents of Change: Social Remittances in an Enlarged European Union (Migration, Diasporas and Citizenship) Palgrave.
- Gillingham, John 2003 "European Integration, 1950-2003: Superstate or New Market Economy?" OUP
- Hobolt, Sara B. and Tilley, James Blaming Europe?: Responsibility Without Accountability in the European Union 2014
- Farkas, Beata 2016, Models of Capitalism in the European Union: Post-crisis, Perspectives Palgrave McMillan
- Kerlin, Jakub The Role of Deposit Guarantee Schemes as a Financial Safety Net in the European Union By
- Kindleberger, Charles P. 2006 A Financial History of Western Europe (Economic History)
- Magone, José M. Laffan, Brigid "Core-periphery Relations in the European Union: Power and Conflict in a Dualist Political Economy" 2016 pp. 1-34 Introduction
- Mathieu, Emmanuelle 2016 Regulatory Delegation in the European Union: Networks, Committees and Agencies by Springer, Palgrave
- Meliciani, Valentina (2016) Regional Disparities in the Enlarged European Union : Geography, Innovation and Structural Change, OUP.
- Michalski, Anna 2017 Unlikely Partners?: China, the European Union and the Forging of a Strategic Partnership
- Mindus, Patricia 2017 European Citizenship after Brexit: Freedom of Movement and Rights of Residence (Palgrave Studies in European Union Politics)
- OECD, Green Finance and Investment Environmental Lending in EU Eastern Partnership Countries by Oecd Organisation For Economic Co-Operation And Development
- Parker, Owen 2018 Crisis in the Eurozone Periphery: The Political Economies of Greece, Spain, Ireland and Portugal (Building a Sustainable Political Economy: SPERI Research & Policy) Palgrave
- Schellinger, A. 2016 EU Labor Market Policy: Ideas, Thought Communities and Policy Change. OUP
- Syrrakos, Dimitrios 2017. The European Union and the Eurozone under Stress: Challenges and Solutions for Repairing Fault Lines in the European Project
- Szulecki, Kacper 2018 Energy Security in Europe: Divergent Perceptions and Policy Challenges, Palgrave
- Ritzen, Jo "A Second Chance for Europe: Economic, Political and Legal Perspectives of the European Union" 2017 OUP
- Theodore, Jonathan 2017 The New Politics of Energy Security in the European Union and Beyond: States, Markets, Institutions Routledge 2017
- Zeitlin, Jonathan 2015 Extending Experimentalist Governance?: The European Union and Transnational Regulation by
- Yıldız, Ayselin Gözde 2016 The European Union's Immigration Policy: Managing Migration in Turkey and Morocco
- Skou Andersen, Mikael Ekins, Paul 2010 - Carbon-Energy Taxation: Lessons from Europe