

## Madrid - Business, Economics & Social Sciences

<b>Semester Program Fee</b> (invoiced by IES Abroad)	
Tuition	15,570
Housing/meals (students choose one)	4,151
Option 1: Apartment, no meals per week	
Option 2: Residence Hall, 18-21 meals per week (carries additional fee)	
Option 3: Homestay, 14 meals per week (subject to availability)	
Health Insurance	230
<b>Total IES Abroad Program Fee</b>	<b>19,951</b>



<b>Additional Fees for Special Options Associated with Tuition and Housing</b> (invoiced by IES Abroad)	
Housing/meals	
Option 2 supplemental fee	300
School of Record transcript (if required)	375
<b>Total Additional Fees</b>	



<b>Additional Estimated Expenses for Student Budgeting Purposes</b> (select those that apply)	
Required consular and visa fees (paid to consulate)	160
Round-trip airfare (varies with point of departure and carrier)	540-905
Textbooks, copyright permission fees, course packets, and other course-related materials	310
Average cost of meals not included in IES Abroad housing/meals fee by housing type (while classes are in session)	
Apartment	3,700
Residence Hall	925
Homestay	1,235
Rental or purchase of required cell phone - does not include usage fees	30-150
Local transportation	250-300
Personal expenses (does not include personal student travel)	2,000
<b>Total Other Estimated Expenses</b>	



### Total Estimated Budget

All amounts in this booklet are expressed in U.S. dollars. Estimated expenses are based on August 2021 exchange rates. These expenses may vary due to individual needs, spending habits, and exchange rates, and are not included in the IES Abroad program fee. Personal expenses may include but are not limited to the following: meals/beverages (outside selected housing/meals option), social activities and entertainment, toiletries, laundry, and communications facilities (e.g. Internet café, phone centers.) Some items such as textbooks may be billed separately by IES Abroad.

#### DISCOUNTS AND SCHOLARSHIPS/AID

- Academic Year pricing reflects at least a 20% discount off second consecutive semester program tuition for the same or a different program. Students must enroll by November 1st to get the discount for academic year study, after which the second term's tuition pricing will be based on the following Spring term's tuition.
- Students will receive a 20% discount applied as a credit to the second consecutive semester's tuition in the same or different programs of a Calendar Year. Students must enroll by May 1st to get the discount for calendar year study, after which the second term's tuition pricing will be based on the following Fall term's tuition.
- Students will receive a \$500 credit on Summer tuition if a summer program is attended before or after a semester or academic year program.
- Students will receive a \$300 credit on a January Term tuition if a January Term program is attended before or after a semester program.
- The IES Abroad program fee does not reflect scholarships, financial aid, or grants such as the IES Abroad Public University Grant.

#### VISAS / CONSULAR / RESIDENCY FEES

- Depending on visa requirements related to certain program locations, length of term, and consular jurisdictions, students may also incur costs for expedited processing, predeparture travel to the consulate or for IES Abroad ACCeSS™ (\$125) to obtain their visa.
- These estimated fees apply to U.S. citizens. Non-U.S. citizens may have different requirements and costs.

#### CELL PHONE USAGE FEES

- Cell phone usage fees are additional and on a per call basis, depending upon location.